

## Saint Ann Maronite Church, Watervliet, NY

## Balance Sheets

December 31, 2014 and 2013

06/06/15

Cash Basis

	Dec 31, 14	Dec 31, 13
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
<b>Cash Accounts</b>		
PB#4780 - General Account	13,075.00	16,869.47
PB#5947 - Trust Fund	42,582.73	42,561.43
PB#7208 - Stipend Account	200.00	0.00
PB#5665 - Daughters St Ann	2,815.29	10,172.91
PB#5673 - St Maron Mens Society	2,614.41	3,303.56
PB#7613-M. Hannoush Scholarship	2,500.79	0.00
PB#5657 - Building Fund	477.85	6,162.00
PB#6119 - Fundraising Acct	80.20	2,080.20
#8102815 - Pioneer	1,469.06	0.00
#00-07-Institutional Investment	740.07	0.00
<b>Total Cash Accounts</b>	66,555.40	81,149.57
<b>Total Checking/Savings</b>	66,555.40	81,149.57
<b>Total Current Assets</b>	66,555.40	81,149.57
<b>Fixed Assets</b>		
<b>Fixed Assets</b>		
<b>Furniture &amp; Equipment</b>	1,461.88	1,461.88
<b>Buildings @ FMV</b>		
Church - Troy 184 4th Street	139,000.00	139,000.00
Garage - Troy 190 4th Street	43,000.00	43,000.00
Church - Watervliet 1921 3rd Av	2,528,000.00	2,528,000.00
Rectory - Watervliet 1919 3rd A	321,000.00	321,000.00
Storage Shed - Watervliet	13,000.00	13,000.00
<b>Total Buildings @ FMV</b>	3,044,000.00	3,044,000.00
<b>Land @ FMV</b>		
Watervliet 309 21st St.	16,278.83	16,278.83
Watervliet	52,000.00	52,000.00
Troy Pkg 190 4th St.	10,000.00	10,000.00
Troy Pkg 186 4th St.	19,300.00	19,300.00
Troy Church 184 4th St.	10,000.00	10,000.00
<b>Total Land @ FMV</b>	107,578.83	107,578.83
<b>Total Fixed Assets</b>	3,153,040.71	3,153,040.71
<b>Total Fixed Assets</b>	3,153,040.71	3,153,040.71
<b>Other Assets</b>		
Loan to Restoration Account	0.00	22,000.00
<b>Total Other Assets</b>	0.00	22,000.00
<b>TOTAL ASSETS</b>	<b>3,219,596.11</b>	<b>3,256,190.28</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Other Current Liabilities</b>		
Eparchial Collections	0.00	160.00
<b>Total Other Current Liabilities</b>	0.00	160.00
<b>Total Current Liabilities</b>	0.00	160.00

12:21 PM  
06/06/15  
Cash Basis

**Saint Ann Maronite Church, Watervliet, NY**  
**Balance Sheets**  
**December 31, 2014 and 2013**

	<u>Dec 31, 14</u>	<u>Dec 31, 13</u>
<b>Long Term Liabilities</b>		
<b>Property Loans</b>		
Eparchial Loan	40,000.00	40,000.00
<b>Total Property Loans</b>	<u>40,000.00</u>	<u>40,000.00</u>
<b>Total Long Term Liabilities</b>	<u>40,000.00</u>	<u>40,000.00</u>
<b>Total Liabilities</b>	40,000.00	40,160.00
<b>Equity</b>		
<b>Net Assets-Unrestricted</b>	3,187,751.81	3,260,607.78
<b>Net Assets-Restricted</b>		
Scholarship Fund	2,500.79	0.00
<b>Total Net Assets-Restricted</b>	<u>2,500.79</u>	<u>0.00</u>
<b>Net Income</b>	<u>-10,656.49</u>	<u>-44,577.50</u>
<b>Total Equity</b>	<u>3,179,596.11</u>	<u>3,216,030.28</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>3,219,596.11</u></u>	<u><u>3,256,190.28</u></u>